

ARTICLE XII

CORPORATE SEAL

The Association shall have a seal in circular form having within its circumference the words: DEVON-AIRE VILLAS HOMEOWNERS ASSOCIATION NO. 5, INC., a Florida corporation not for profit.

ARTICLE XIII

AMENDMENTS

Section 1. These Bylaws may be amended, at a regular or special meeting of the members, by a vote of a majority of a quorum of members present in person or by proxy, except that the Federal Housing Administration, Veterans Administration, Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation while any of such entities has an interest, shall have the right to veto any of the above while there is a Class B membership.

Section 2. In the case of any conflict between the Articles of Incorporation and these Bylaws, the Articles shall control; and in the case of any conflict between the Declaration and these By-Laws, the Declaration shall control.

ARTICLE XIV

MISCELLANEOUS

The fiscal year of the Association shall begin on the first day of January and end on the 31st day of December of every year, except that the first fiscal year shall begin on the date of incorporation.

IN WITNESS WHEREOF, we, being all of the directors of DEVON-AIRE VILLAS HOMEOWNERS' ASSOCIATION NO. 5, INC., have hereunto set our hands this _____ day of _____, 1979.

VICTOR L. STOSIK

ROBERT C. BIGHAM

VIRGINIA L. BENNETT

ERLAND K. HORNER