

BYLAWS  
OF  
DEVON-AIRE VILLAS HOMEOWNERS ASSOCIATION NO. 5 INC.

ARTICLE I

NAME AND LOCATION. The name of the corporation is DEVON-AIRE VILLAS HOMEOWNERS ASSOCIATION NO. 5, INC., a Florida corporation not for profit, hereinafter referred to as the "Association". The principal office of the corporation shall be located at 9555 North Kendall Drive, Miami, Florida, but meetings of members and directors may be held at such places within the State of Florida, County of Dade, as may be designated by the Board of Directors.

ARTICLE II

DEFINITIONS

Defined terms in the Declaration referred to in the Articles of Incorporation of this Association (hereinafter referred to as the "Declaration") are herein used as therein defined.

ARTICLE III

MEETING OF MEMBERS

Section 1. Annual Meetings. The first annual meeting of the members shall be held within one year from the date of incorporation of the Association, and each subsequent regular annual meeting of the members shall be held on the same day of the same month of each year thereafter, at the hour of 7:30 o'clock P.M. If the day for the annual meeting of the members is a legal holiday, the meeting will be held at the same hour on the first day following which is not a legal holiday. The first meeting of the Board of Directors of the Association shall be held immediately succeeding the annual meeting of the members.