

This Declaration may be amended during the first twenty (20) year period by an instrument signed by the owners of ninety percent (90%) or more of the Lots, and thereafter by an instrument signed by the owners of seventy-five percent (75%) or more of the Lots. Notwithstanding the above, (a) any amendment affecting the maintenance provisions hereof or the lien for such maintenance must be approved by the County Attorney of Metropolitan Dade County, Florida, and (b) the Developer shall have the right, until December 31, 1981, to amend this Declaration to clarify any ambiguities or conflicts, subject, however, to the requirements, if appropriate, of approval by the County Attorney and of Section 4 below. Any amendment must be recorded.

Section 4. FHA/VA/FNMA/FHLMC Approval. As long as there is a Class "B" membership, the following actions will require the prior approval of the Federal Housing Administration, the Veterans Administration, Federal National Mortgage Association and Federal Home Loan Mortgage Corporation, when any of such entities has an interest: Annexation of additional properties, not within the area described in Exhibit "A" attached hereto, mergers and consolidations, mortgaging of any common area (Common Open Spaces, Common Parking Spaces, Common Space Limited, and Common Easements), dedication of said common area, amendment of this Declaration, and dissolution of the Association.

IN WITNESS WHEREOF, the undersigned, being the Developer herein, has hereunto executed this Declaration this ____ day of _____, 197__.

F&R BUILDERS, INC.

By: _____
M. E. Saleda, Vice President

ATTEST:

Victor L. Stosik, Assistant Secretary
(CORPORATE SEAL)

Witnesses:

COURAM LTD.